

INSURANCE CYBER SMART

Information document for the insurance product



Company: Insurance company EUROINS AD with headquarters in Republic of Bulgaria, Sofia, 43 Christopher Columbus Blvd., Permit № 8 / 15.06.1998, www.euroins.bg

Insurance product: CYBER SMART

The full pre-contractual and contractual information for the insurance product is in the General Terms and Conditions of insurance Cyber Smart, insurance policy and other documents, which is an inherent part of the insurance contract.

What is this type of insurance?

This insurance is designed for companies outside the IT industry and covers losses and additional costs of the Insured as a result of damage to Insured's data after security breach, costs for recovery of impaired reputation, costs for notification of third parties in case of disclosure of personal data after security breach, cyber extortion.



What is insured?

Insurance coverage is offered as a package including the following risks:

- ✓ Loss and damage to Insured's data and networks, business interruption, cyber theft, cyber extortion, telephone hacking of the Insured's telephone lines;
- ✓ Mitigation costs;
- ✓ Third party Cyber liability covering damages by the Insured to third parties as a result of:
 - Cyber media liability;
 - Cyber security liability;
 - Privacy liability and loss of documents;
 - Breach of confidentiality liability.
- ✓ Regulatory actions and fines;
- ✓ Damage to Insured's reputation;
- ✓ Notification expenses;

Sum insured represents the maximum limit of liability for Insurer and is freely negotiated between the parties to the insurance contract.



What is not insured?

Insurance policy does not cover claims arising from:

- ✗ Bodily injury of Insured;
- ✗ Illegal, criminal or malicious acts of Insured;
- ✗ Misappropriation and/or disclosure of trade secrets of Insured;
- ✗ Property damages and/or wear and tear of machinery and equipment of Insured;
- ✗ Insolvency of Insured or subsidiary thereof;
- ✗ Any liability connected with environmental pollution;
- ✗ Other damages enlisted in the General conditions.



Are there any restrictions to the insurance coverage?

- ! Insurance coverage is provided only for written claims by injured party for damages occurring initially within the insurance period of the insurance policy.



Where am I covered by the insurance?

Insurance coverage is valid within the territory set out in the insurance contract.



What are my obligations?

- You shall pay the due insurance premium as per the agreed in the insurance policy amount and payment period;
- You shall follow the instructions of the Insurer and the competent authorities for removing the sources of danger which are causing damages;
- Upon occurrence of insured event you shall notify Insurer in the agreed period and provide all information for the case as well as all requested documents. Call the nearest office of Insurance company EUROINS AD in order to be consulted or visit www.euroins.bg.



When and how do I pay?

Single payment of the due insurance premium before inception of the insurance period is agreed in the insurance period.

Due insurance premium shall be paid in full not later than the designated maturity date in the insurance policy, the policy will be cancelled and you lose the benefit of insurance coverage. You should be aware that pursuant to Insurance code of the Republic of Bulgaria if you are late with the payment of the due insurance premium more than 15 days as of the designated maturity date in the insurance policy, the policy will be cancelled and you lose the benefit of insurance coverage.

Due insurance premium can be paid:

- in every office of Insurance company EUROINS AD;
- by bank transfer to the designated in the insurance policy bank account of Insurance company EUROINS AD;
- via the insurance intermediary you have authorized to assist you in conclusion of the insurance policy.



When does the cover start and end?

Insurance coverage starts at 00.00 hrs. on the day designated as inception of insurance period in the policy provided that the due insurance premium is paid and ends at 24.00 hrs. on the day designated as end in the policy.



How do I cancel the contract?

You can cancel the contract at any time with written notification to the Insurer.